

**Third Quarter 2020** 

## **Wealth is Limitless**

Perhaps the most intriguing aspect of wealth is that it is limitless. There is no fixed amount of wealth available in the world, no pie of wealth where one person's wealth reduces another's share.

Wikipedia defines wealth as an abundance of valuable financial assets or physical possessions which can be converted into a form that can be used transactions.

But that overlooks a very important characteristic of wealth – Wealth can be created. It is not a zero-sum game. Becoming wealthy or wealthier doesn't require taking value away from someone else. The pie is not fixed in size nor by the size of a single slice.

The creation of wealth is directly tied to the ingenuity, resourcefulness, and hard work of individuals. It can be taken away, exploited, stolen and lost, but it can only be created by ingenuity, resourcefulness and hard work. And that is what creates the potential for people in a free society to become wealthy.

Ingenuity is the ability to create or improve a product or service that others want and are willing to pay a premium over the cost of providing the product or service. Resourcefulness is seeing an opportunity for profit that others have overlooked and finding ways to take advantage of that opportunity. Hard work is the willingness to invest sweat equity to create value. Becoming wealthy is rarely easy, but the possibility exists. The decision is yours.



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